

Ad hoc release pursuant to Article 17 MAR Hapag-Lloyd

Hamburg, 9 July 2024

Hapag-Lloyd raises its earnings outlook for the current financial year and publishes preliminary earnings figures for the first half year of 2024

Based on preliminary and unaudited figures, Hapag-Lloyd AG achieved a Group EBITDA of approximately EUR 1.8 billion (previous year: EUR 3.5 billion) and Group EBIT of approximately EUR 0.8 billion (previous year: EUR 2.6 billion) in the first half of 2024. In US dollars, this corresponds to a Group EBITDA of approximately USD 2.0 billion (previous year: USD 3.8 billion) and a Group EBIT of approximately USD 0.9 billion (previous year: USD 2.8 billion).

Because recent strong demand and increased short term freight rates have exceeded expectations, earnings momentum for the second half of the year is likely to be above previous expectations. Therefore, the Executive Board of Hapag-Lloyd AG is raising its earnings outlook for the financial year 2024. Group EBITDA for the full year is now expected to be in the range of EUR 3.2 to 4.2 billion (previously: EUR 2.0 to 3.0 billion) and Group EBIT in the range of EUR 1.2 to 2.2 billion (previously: EUR 0.0 to 1.0 billion). In US dollars, this corresponds to an expected Group EBITDA of USD 3.5 to 4.6 billion (previously: USD 2.2 to 3.3 billion) and Group EBIT of USD 1.3 to 2.4 billion (previous year: USD 0.0 to 1.1 billion).

The final business figures for the first half year of 2024 will be published as planned on 14 August 2024.

Against the backdrop of very volatile freight rates and major geopolitical challenges, the forecast is subject to a high degree of uncertainty.

Explanatory notes relating to the performance measures EBITDA and EBIT referred to herein can be found in the 2023 Annual Report:

<https://www.hapag-loyd.com/en/ir/publications/financial-report.html>

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PRELIMINARY H1 2024 FINANCIAL RESULT*

EUR FIGURES	Q2 2024	Q2 2023	H1 2024	H1 2023
EBITDA (EUR billion)	0.9	1.3	1.8	3.5
EBIT (EUR billion)	0.4	0.8	0.8	2.6

USD FIGURES	Q2 2024	Q2 2023	H1 2024	H1 2023
EBITDA (USD billion)	1.0	1.4	2.0	3.8
EBIT (USD billion)	0.5	0.9	0.9	2.8

2024 EARNINGS OUTLOOK*

EUR FIGURES	Updated	Previously
EBITDA (EUR billion)	3.2 to 4.2	2.0 to 3.0
EBIT (EUR billion)	1.2 to 2.2	0.0 to 1.0

USD FIGURES	Updated	Previously
EBITDA (USD billion)	3.5 to 4.6	2.2 to 3.3
EBIT (USD billion)	1.3 to 2.4	0.0 to 1.1

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