

May 2023

Hapag-Lloyd's ultimate ambition is to protect human life and the environment, minimize ecological impact and to protect the reputation of the company.

Hapag-Lloyd holds the following certificates:

- ISO 9001:2015 (Quality Management System)
- ISO 14001:2015 (Environmental Management System)
- ISO 45001 (Occupational Health and Safety Management System)

Above all the certification confirms that Hapag-Lloyd is committed to continually improving processes and increasing the efficiency of ship operations - well beyond all statutory requirements. Hapag-Lloyd was the first company worldwide to receive the DNV GL "Excellence Green Star Award" for compliance with highest standards in Ship Recycling.

Hapag-Lloyd ensures that ships of its own fleet are not illegally disposed of and are only recycled in facilities that properly handle and dispose of the accruing waste.

Hapag-Lloyd takes responsibility for the entire recycling process of their vessels. That means all parties involved, including but not limited to ship brokers, insurance companies, recycling facilities and others, comply with our standards and follow best practices.

As the Hong Kong Convention for the Safe and Environmentally Sound Recycling of Ships is still not ratified by all required states, the "EU Ship Recycling Regulation" is the legally binding document for ship recycling in the EU and is therefore known as the "gold standard".

As a leading ocean carrier Hapag-Lloyd is well aware of its environmental and social responsibility in respect of the safe and environmentally sound recycling of ships; thus, following objectives apply:

- All Hapag-Lloyd vessels are equipped with an Inventory of Hazardous Materials (IHM). The IHM is a certified record which details all the materials built into a vessel which may pose a threat to health or to the environment. An up-to-date IHM will enable all these materials to be located and disposed of safely. This ensures that vessels are recycled in a safe and environmentally friendly way. The IHM must be updated if any changes are made to the vessel.
- The selection process of a recycling shipyard adheres to the principle that such shipyard
  - a) shall be ISO 14001 certified and
  - b) meets the standards for an EU-certified ship recycling facility (Regulation (EU) No 1257/2013). This ensures that all recycling facilities meet the highest standards of health, safety, and environmental practices. A current list of EU-certified ship recycling facilities can be found on the website of the European Commission.

## Commitment

Hapag-Lloyd wants to be a leader in responsible ship recycling and wants to promote transparency and responsibility in this regard in the shipping industry. Hapag-Lloyd believes that an essential element in this whole ship recycling process is that all employees involved in the process are aware of the ship recycling policy and its procedures.

The board of Hapag-Lloyd and all involved departments give full support to ensure this Ship Recycling Policy is adhered to with financial and/or operational resources.

## Closing

This policy was approved by the board of Hapag-Lloyd in May 2023.